

RESOLUTION NO. 2002-021

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF NASSAU COUNTY, FLORIDA, ADOPTING THE LOCAL LHAP FOR FY 2000-2001, FY 2001-2002, AND FY 2002-2003

WHEREAS, the Florida Housing Finance Corporation and the Florida Statutes require an adopted Local Housing Assistance Plan (LHAP) prior to receipt and distribution of the State Housing Initiatives Partnership (SHIP) funds; and

WHEREAS, the Nassau County SHIP Local Housing Assistance Plan (LHAP) for FY 2000-2001, FY 2001-2002, and FY 2002-2003 adopted by the Nassau County Board County Commissioners sets forth maximum home purchase price limits; and

WHEREAS, the Nassau County Affordable Housing Advisory Committee has recommended that the maximum home purchase price limits be increased to assist with meeting the needs of the community in light of rising housing costs; and

WHEREAS, the LHAP shall affect the distribution of SHIP funds available in each fiscal year and for each strategy; and

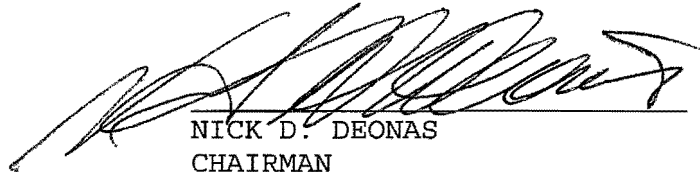
WHEREAS, the Nassau County Affordable Housing Advisory Committee has recommended that the maximum home purchase price limits in the Nassau County SHIP Local Housing Assistance Plan (LHAP) for FY 2000-2001, FY 2001-2002, and FY 2002-2003 be increased to \$135,000 for newly constructed homes and \$115,000 for existing homes; and

WHEREAS, the Nassau County Board of County Commissioners wishes to adopt the increased maximum home purchase price limits

for FY 2000-2001, FY 2001-2002, and FY 2002-2003 as recommended by the Nassau County Affordable Housing Advisory Committee.


NOW, THEREFORE, BE IT RESOLVED this 14th day of January, 2002, by the Board of County Commissioners of Nassau County, Florida that the increased maximum home purchase price limits for FY 2000-2001, FY 2001-2002, and FY 2002-2003 be hereby adopted as presented.

BOARD OF COUNTY COMMISSIONERS
NASSAU COUNTY, FLORIDA



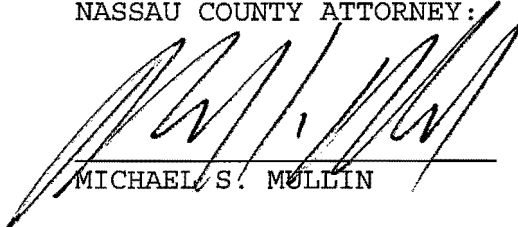
NICK D. DEONAS
CHAIRMAN

ATTEST:



J. M. "CHIP" OXLEY, JR.
EX-OFFICIO CLERK

APPROVED AS TO FORM BY THE
NASSAU COUNTY ATTORNEY:



MICHAEL S. MULLIN